

CARNETS

INSURANCE COMPANY GUARANTEE

To : The Hong Kong General Chamber of Commerce (HKGCC)

In consideration of your issuing an ATA Carnet (Private Cars Self-Drive Scheme) to

(insert name of Holder) in accordance with arrangements made under the Customs Convention regarding ATA Carnets for temporary admission of goods done at Brussels on the 6th December 1961, we guarantee payment to you on demand of all or any such sum or sums of money as you may have paid or are called upon to pay in respect of customs duties and other charges relating to a private car imported into China under cover of the Carnet (as well as any fee therefor) to which this guarantee applies together with all legal and other costs and expenses (on a full indemnity basis) which you may incur in enforcing this guarantee and such demand shall constitute sufficient evidence that the moneys demanded by you are due and payable by us without further enquiry. This guarantee shall remain in force for a period of not less than thirty-one calendar months from the date of signature provided that:-

- (1) our liability hereunder shall be limited to a payment or payments not exceeding \$

and of all the legal and other costs and expenses referred to above and any demand hereunder must be received at our office at the address typed in the box below ***WITHIN THAT PERIOD OF 31 MONTHS FROM THE DATE OF SIGNATURE OF THIS GUARANTEE.***

- (2) this guarantee shall be delivered up to us when no longer required.

We declare that no alteration has been made in this original text.

Date.....20

(A) Chop & Signature

- (A) An official stamp showing name and address of Insurance Company giving this guarantee to be placed here.
- (B) Any alteration to the insertions in the text of this guarantee to be authenticated by the full signature of the signatories to the guarantee.
- (C) ***THE GUARANTEE PERIOD OF 31 MONTHS IS THE MINIMUM ACCEPTABLE BEING THE PERIOD OF CONTINGENT LIABILITY OF THE HONG KONG GENERAL CHAMBER OF COMMERCE UNDER ANY ONE CARNET.***
- (D) The Hong Kong General Chamber of Commerce reserves the right – (a) to refuse to cancel this guarantee, or (b) to invoke it – in the event of non-payment of any fee or other charges in connection with any carnet secured by this guarantee.